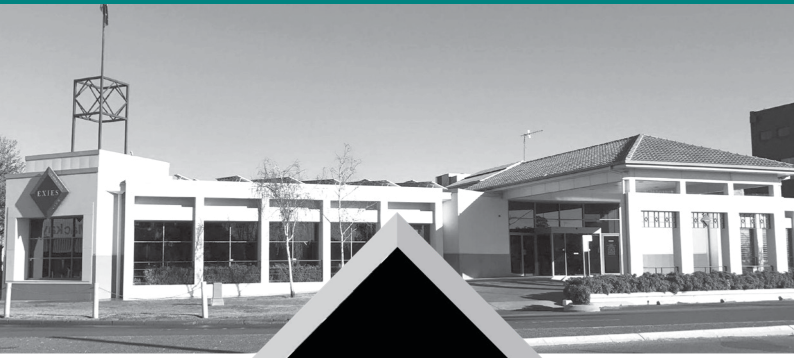

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2026

ANNUAL REPORT

GRIFFITH EX-SERVICEMEN'S CLUB LIMITED
ABN 26 001 062 942

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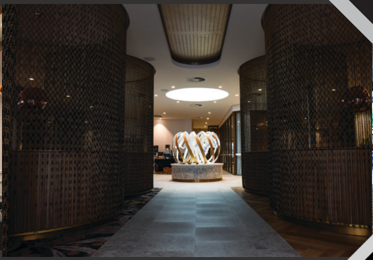
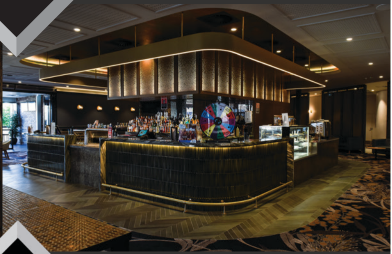
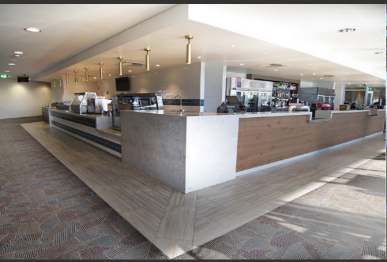
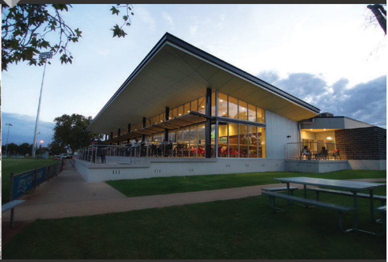




Exies SC sports Club





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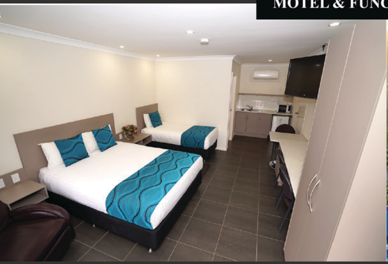
BAGTOWN
MOTEL & FUNCTION CENTRE



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2026 ANNUAL REPORT

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BOARD OF DIRECTORS

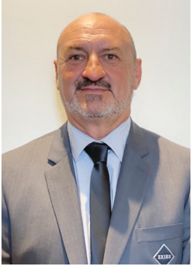

Eddy Mardon
Chairman

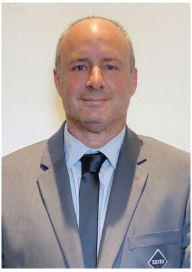

Greg Collins
Vice Chairman

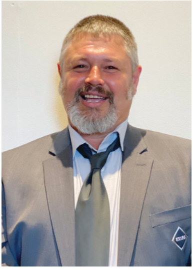

Lee Kimball
Treasurer


Andrew Scott


Matthew Geltch


Mark Favell


Jamie Bennett


Damien Marcus


Mark Jaffrey


Garry Tucker
General Manager

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 54th Annual General Meeting of the GRIFFITH EXSERVICEMEN'S CLUB LTD will be held in the Function Room of the Ex-Servicemen's Main Club premises at 6-12 Jondaryan Ave, Griffith on Tuesday 22nd September 2026 at 7pm.

AGENDA:

1 Apologies

2 To confirm the minutes of the 53rd Annual General meeting held Tuesday 23rd September 2025.

3 To receive reports from the Board of Directors.

4 To receive and consider the Balance Sheet, Statutory Profit and Loss, Statement of cash flows, Statement of Changes in Equity, Independent Audit report, Auditor's Independence Declaration, and associated notes.

5 To elect officers in accordance with the requirements of Articles 46, 47 and 48 of the articles of the Association of the Company.

6 Ordinary Resolution No:1.

That pursuant to the Registered Clubs Act, the members hereby approve and agree to the members of the board during the twelve (12) month period preceding the 2026 Annual General Meeting receiving the following benefits and the members further acknowledge that the benefits outlined in sub-paragraph (i) and (vii) are not available to members generally but only to those members who are elected Directors of the Club:

i) A reasonable meal and refreshments to be associated with each Board meeting of the Club.

ii) The right for Directors to incur reasonable expenses in travelling to and from Director's meetings or to other constituted meetings as approved by the Board from time to time on the production of invoices, receipts or other proper documentary evidence of such expenditure.

iii) The reasonable cost of Directors attending the Clubs NSW and RSL and Services Clubs Association Annual General Meeting.

iv) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.

v) The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and the method of operation provided such attendances are approved by the Board as being necessary for the benefit of the Club.

vi) The provision of Blazers and associated apparel for the use of Club Directors when representing the Club.

vii) The reasonable cost of Directors attending functions when representing the Club and at the Annual Directors / Life members' dinner.

7 Ordinary Resolution No: 2

That pursuant to the Registered Clubs Act, the members hereby approve and agree to the following honoraria being provided to the Board of Directors for the twelve (12) months period preceding the 2026 Annual General meeting as follows:

a)	Chairmen	$4,800.00
b)	Vice Chairmen	$3,000.00
c)	Treasurer	$3,000.00
d)	Directors	$1,200.00

Such honoraria to be paid monthly by equal instalments to the Directors.

8 Ordinary Resolution No.3

Core and Non-Core property of the Club.

Pursuant to section 41J(2) of the Registered Clubs Act for the financial year ended June 30th 2025,

a) the following properties are core property of the Club;

   i) Griffith Ex-Serviceman's Club Ltd premises including car park at 6-12 Jondaryan Ave Griffith.

   ii) Exies Sports Club premises including ovals at Speirs and Wakaden Street Griffith.

b) the following properties are non-core property of the Club;

   i) Exies Bagtown Motel and Function centre premises located at 2-4 Blumer Avenue Griffith.

   ii) Premises located at 16-22 Yambil Street Griffith NSW 2680.

   iii) Premises located at 39 Yambil Street Griffith NSW 2680.

GENERAL MANAGER'S REPORT 2025/26

It is with pleasure I present my 2026 report for the 54th Griffith Ex-Servicemen's Club Annual General Meeting for year ended 30 June 2026.

Firstly, I would like to sincerely thank our members for their continued support, loyalty, and patronage throughout the year. This allows us to continue investing in our facilities, our staff, our sporting groups, and the many community initiatives that make our Club such an important part of the region.

Before I continue, I would like to acknowledge and pay our respects to the Life Members, long-standing members, supporters, and friends of the Club who have passed away during the year. Please except my sincere condolences to all the families and loved ones involved.

As reflected in the financial report, the 2025-26 financial year was another positive year for the Club. Revenue increased to $18.86 million, an increase on the previous year's $17.85 million, demonstrating the strength of our core operations and the continued support of our members and visitors. All Club departments continue to play an important role in the Club's success.

The Club recorded a net profit of $1.16 million for the year. While this was lower than the previous year's result of $1.67 million, it is important to recognise that rising operating costs impacted profitability across several areas of the business. Increases in wages, utilities, repairs and maintenance, and other operating expenses were experienced throughout the year, reflecting the broader economic pressures facing businesses across Australia. Despite these challenges, the Club remained strongly profitable and financially secure.

One of the most pleasing outcomes during the year was the continued strengthening of our balance sheet. The Club's net assets increased to $43.94 million, and retained earnings grew to almost $37 million. These results provide a solid foundation for the future of the Club.

GENERAL MANAGER'S REPORT *cont.*

The Club also continued to invest heavily in its facilities and infrastructure, spending approximately $1.6 million on property, plant, and equipment improvements during the year. Maintaining modern, safe, and welcoming facilities remains a key priority, ensuring members and guests continue to enjoy a high-quality experience every time they visit.

Another significant achievement was the reduction of the Club's debt position. During the year, borrowings were substantially reduced, resulting in the elimination of all interest-bearing liabilities by 30 June 2026. This achievement places the Club in an exceptionally strong financial position and provides greater flexibility for future investments and strategic initiatives.

Throughout the year, the Club remained committed to its core purpose of providing sporting, recreational, social, and entertainment opportunities for members and continue to support many charity and community organisations through the Club Grants. Over $300,000 granted this year.

The achievements of the past year would not have been possible without the dedication and professionalism of our staff. I would like to thank every member of our team for their commitment, hard work, and service to our members and guests. Their efforts continue our goals in making the "Exies", "Sporties" and "Bagtown" the places to visit and stay.

I would also like to acknowledge our Board of Directors for their guidance, leadership, and strategic oversight throughout the year. Their focus on long-term sustainability ensures that the Club remains strong, relevant, and well-positioned for future generations.

As we look ahead, our focus remains on continuing to enhance our facilities, improving our food and beverage offerings, exploring new revenue opportunities, supporting our sporting and community groups, and ensuring the Club remains a welcoming and vibrant destination for members and visitors alike. These priorities are closely aligned with the Club's strategic objectives and long-term vision.

GENERAL MANAGER'S REPORT *cont.*

In closing, thank you once again to our members, staff, directors, volunteers, sporting groups, community partners, and supporters and we can all be proud of what has been achieved during the past year and I am very optimistic about the future that lies ahead.

Thank you, and I look forward to another successful year for our Club.

Garry Tucker

Garry Tucker
General Manager

CHAIRMAN'S REPORT 2026

Dear Members, Management, Staff and fellow Directors,

It is with great pleasure that I present the 2026 Annual Report for the 54th Griffith Ex-Servicemen's Club, addressing you all at this Annual General Meeting for the year ended 30 June 2026. This report aims to provide an overview of our achievements, financial performance, and future aspirations during the past year.

To begin with, I would like to extend my heartfelt gratitude to our valued members for your support throughout the year. The excellent results achieved for the 2025 – 2026 could not have occurred without your loyal patronage.

I would also like to pay our respects to the Life Members, long-standing members and supporters of the Club who have passed away in the last 12 months. Their contributions, dedication, and friendship have significantly shaped the character, traditions, and spirit of our Club. We all extend our sincere condolences to their families.

The financial report indicates that the 2025-26 financial year was a positive trading year. Revenue increased to $18.86 million, reflecting the strength of our core operations and the unwavering support of our members and visitors. Gaming, food and beverage operations, accommodation, entertainment, and other services continued to contribute significantly to the Club's success. Despite the challenges posed by ever increasing rising operating costs the Club remained financially secure and profitable, recording a net profit of $1.16 million for the year.

It is noted during this year that a solid balance sheet was delivered with net assets increasing to $43.94 million and retained earnings growing to nearly $37 million. These financial results provide a good foundation for future growth and ensure the Club remains well-positioned to capitalize on opportunities. We have also made substantial progress in reducing our debt position, with all interest-bearing liabilities paid off by 30 June 2026, providing the Club with increased flexibility for future planning and strategic initiatives.

CHAIRMAN"S REPORT *cont.*

The Club remains committed in providing facilities and entertainment options for members while continuing to support the wider Griffith community. Through Club GRANTS, we have supported sporting bodies, community groups, and charitable organizations, and continues our proud tradition of giving back to the community that supports us.

The dedication and professionalism of our staff must not go unnoticed in the Club's success. I would like to extend my appreciation to every member of our team for their commitment, hard work, and service to our members. Their efforts behind the scenes and on the frontline are a key reason why our Club continues to thrive.

Our focus was foremost on enhancing our facilities, improving our food and beverage offerings, exploring new revenue opportunities and supporting our sporting and community groups. These priorities play an important part in our strategic plans and long-term vision.

In closing, I extend my gratitude to the Griffith and District community. Your continued commitment to the Griffith Ex-Servicemen's Club is greatly appreciated. Together, we can all be proud of the achievements we have made during the past year.

Thank you, and we will work hard to deliver another year of continued growth for our Club.

Eddie Mardon

Eddie Mardon
Chairman of the Board

EXIES

Financial statements for the
year ended 30th June 2026

2026

FINANCIAL STATEMENTS

GRIFFITH EX-SERVICEMEN'S CLUB LIMITED
ABN 26 001 062 942

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2026.

DIRECTORS

The names of each person who has been a director during the year and to the date of this report are:

E. J. Mardon	M. D. Geltch
M. L. Kimball	M. Jaffrey
G. D. Collins	J. S. Bennett
M. G. Favell	D.Marcus
A. J. Scott	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

INFORMATION ON DIRECTORS

In accordance with Section 300(10) of the *Corporations Act 2001* particulars of the qualifications, experience and special responsibilities of the company's directors are as follows:

DIRECTOR	QUALIFICATION AND EXPERIENCE	SPECIAL RESPONSIBILITIES
E. J. Mardon	Business Manager Director 27 years	Chairman
G. D. Collins	Business Proprietor Director 18 years	Vice-Chairman
M. L Kimball	Retired Regional General Manager Director 16 years	Treasurer
M. D. Geltch	Manager Director 18 years	
M. G. Favell	Community Transport Director 16 years	
M. Jaffrey	Company Accountant Director 12 years	
A. J. Scott	Land Irrigation Operations Director 11 years	
J. S. Bennett	Company Finance Director Director 6 years	
D. Marcus	Business Proprietor Director 5 years	

DIRECTORS REPORT *cont.*

MEETING OF DIRECTORS	ELIGIBLE	PRESENT	APOLOGY
E. J. Mardon	14	14	0
G. D. Collins	14	14	0
M. G. Favell	14	12	2
M. D. Geltch	14	13	1
M. L. Kimball	14	14	0
M. Jaffrey	14	14	0
A. J. Scott	14	14	0
J. S. Bennett	14	11	3
D. Marcus	14	12	2

PRINCIPAL ACTIVITIES

The principal continuing activities of the Club are the encouragement of sport and the provision of recreational facilities for its members.

OPERATING RESULTS

The net profit of the company for the financial year after providing for income tax amounted to $1,162,985.

REVIEW OF OPERATIONS

A review of the operations of the company during the financial year and the results of those operations are as follows:

INCOME	2026	2025
Bar, bistro and catering trading sales	8,058,047	7,237,610
Gross profit	4,754,116	4,305,798
Poker machine income	9,191,937	8,760,987
Profit on sale of property, plant and equipment	29,154	90,936
Commissions	127,741	109,825
Members subscriptions	46,955	46,856
Other income	1,410,192	1,602,139
Total Income	15,560,095	14,916,541

DIRECTORS REPORT *cont.*

Less: expenses	14,397,110	13,242,391
Net profit before income tax	1,162,985	1,674,150
Income tax expense	-	-
Net profit after income tax	1,162,985	1,674,150

FINANCIAL POSITION

The retained profits of the company have increased by $1,162,985 from $35,767,268 at 30 June 2025 to $36,930,253 at 30 June 2026. This movement is represented by a $1,162,985 net profit for the year to 30 June 2026. The revaluation reserves were $7,011,782 at 30 June 2025 and $7,011,782 at 30 June 2026, bringing the company's Net Assets to $43,942,035 at 30 June 2026.

SIGNIFICANT CHANGE IN STATE AFFAIRS

No significant change in the nature of these activities occurred during the financial year.

SHORT AND LONG TERM OBJECTIVES

The Board has established short and long term objectives as outlined in the Club's strategic plan. These objectives are both financial and non financial, and are aimed towards providing a comfortable and secure environment to its members that continues to meet their needs. These objectives are measured through both financial and non financial key performance indicators that have been determined relevant to the registered club industry. These objectives are as follows;

- To ensure the Club continues to investigate and implement successful alternate revenue streams that complement the Club's core business while maintaining the Club's principal activities.
- To ensure the Club continues to provide quality entertainment and social activities for members while maintaining state-of-the-art facilities and amenities to service the needs of our members.
- To ensure sustainable thinking, principles and practices are embedded into our core operations.
- To ensure the club continues to embody the sacrifice of all our Servicemen and women. To coutinue to provide and maintain sporting facilites

to promote an active and healthy lifestyle for the Griffith and District Community.

STRATEGIES

To achieve its stated objectives, the company has adopted the following strategies:

Continued support to our staff through industry related seminars and conferences. Directors receive industry updates to keep in line with the legislation and governance procedures through our membership with Clubs NSW and the Clubs Directors Institute. The following strategies have been adopted:

- To continue to enhance the Club's Food and Beverage offer.
- To continue to maintain modern and safe facilities for all members, visitors, and staff.
- To continue to proactively target the reduction of water and energy consumption.
- To continue to provide and maintain Sporting facilities to promote an active and healthy community lifestyle for the Grifith and District Community.
- To continue to support Griffith and district community groups though the Griffith LGA Club Grants.

KEY PERFORMANCE MEASURES

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

MEMBERS' GUARANTEE

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of $2 each towards meeting any outstanding obligations of the entity. At 30 June 2026, the total amount that the members of the company are liable to contribute if the company is wound up is $24,904 (2025: $24,906).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is attached to this final report.

Signed in accordance with resolution of the Board of Directors:

Director - G. D. Collins

Director - M. L. Kimball

Dated this 21st day of August 2026

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF GRIFFITH EX-SERVICEMEN'S CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

(i) No contraventions of the auditor independence requirements as set out in the *Corporations ACT 2001*; in relation to the audit; and

(ii) No contraventions of any applicable code of professional conduct in relation to the audit.

J Keenan

John P Keenan CA
Registed Auditor 156228

KELLY PARTNERS (GRIFFITH) PTY LTD

Dated at Griffith this 21st day of August 2026

DIRECTORS' DECLARATION FOR THE YEAR ENDED 30 JUNE 2026

The directors have determined that the company is not reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the Griffith Ex-Servicemen's Club Limited declare that:

1. The financial statements and notes, as set out on pages 11 to 23, are in accordance with the *Corporations Act 2001* and:

   (a) comply with *Australian Accounting Standards as stated in Note 1*; and

   (b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date..

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

   This declaration is made in accordance with a resolution of the Board of Directors

Director - G. D. Collins	Director - M. L. Kimball

Dated this 21st day of August 2026

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GRIFFITH EX-SERVICEMEN'S CLUB LIMITED

OPINION

We have audited the financial report of Griffith Ex-Servicemen's Club Ltd (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Griffith Ex-Servicemen's Club Ltd is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*.

BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Griffith Ex-Servicemen's Club Ltd, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT *cont.*

EMPHASIS OF MATTER - BASIS OF ACCOUNTING

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001* . As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

OTHER INFORMATION

The directors' are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE FINANCIAL REPORT

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards - Simplified Disclosures will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards - Simplified Disclosures, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude

INDEPENDENT AUDITOR'S REPORT *cont.*

that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any deficiencies in internal control that we identify during our audit.

Kelly Partners Griffith Partnership

J Keenan

Kelly Partners (Griffith) Pty Ltd

JOHN P KEENAN CA
Registered Company Auditor 156228
Griffith

Dated this 21st day of August 2026

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026 ($)	2025 ($)
Revenue	2	18,864,026	17,848,353
Employee expenses		(7,927,296)	(7,155,150)
Depreciation and amortisation expense		(2,062,638)	(1,952,790)
Finance costs		(70,303)	(202,185)
Changes in inventories of finished goods and inventories purchased		(3,303,931)	(2,931,812)
Community support		(319,389)	(311,658)
Member entertainment and promotion		(653,915)	(636,213)
Utilities		(811,669)	(707,698)
Insurance		(380,112)	(433,040)
Repairs and maintenance		(826,715)	(492,220)
Other expenses		(1,345,073)	(1,351,436)
Profit/(loss) before tax expense		1,162,985	1,674,150
Income tax expense		-	-
Profit for the year		1,162,985	1,674,150

The accompanying notes form part of these financial statements

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2026

cont.

Items that will not be reclassified subsequently to profit or loss:

Fair value gains (losses) on financial assets at fair value through other comprehensive income	-	-
Revaluation of non-current assets	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Profit attributable to members of the entity	1,162,985	1,674,150
Total comprehensive income attributable to members of the entity	1,162,985	1,674,150

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

	NOTE	2026 ($)	2025 ($)
CURRENT ASSETS			
Cash and cash equivalents	3	1,692,350	1,868,340
Trade and other receivables	4	43,980	49,462
Inventories on hand	5	207,093	190,306
Investments	6	525,378	366,523
TOTAL CURRENT ASSETS		2,468,801	2,474,631
NON-CURRENT ASSETS			
Property, plant and equipment	7	39,376,213	39,902,824
Investments	8	2,440,00	2,440,000
Intangibles	9	2,506,667	2,506,667
TOTAL NON-CURRENT ASSETS		44,322,880	44,849,490
TOTAL ASSETS		46,791,681	47,324,121
CURRENT LIABILITIES			
Trade and other payables	10	1,247,129	1,298,823
Other liabilities	11	21,344	18,777
Equipment loans	12	322,106	258,820
Interest bearing liabilities	12	-	1,520,000
Employee entitlements	13	769,659	732,006
TOTAL CURRENT LIABILITIES		2,360,239	3,828,426
NON-CURRENT LIABILITIES			
Other liabilities	11	46,125	47,791
Equipment loans	12	324,300	202,435
Interest bearing liabilities	12	-	380,000
Employee entitlements	13	118,981	86,417
TOTAL NON-CURRENT LIABILITIES		489,406	716,644
TOTAL LIABILITIES		2,849,646	4,545,071
NET ASSETS		**43,942,035**	**42,779,050**
EQUITY			
Asset Revaluation Reserve		7,011,782	7,011,782
Retained profits		36,930,235	35,767,268
TOTAL EQUITY		**43,942,035**	**42,779,050**

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2026

	Note	Retained Earnings ($)	Reserve ($)	Total ($)
Balance at 1 July 2024		34,093,118	7,011,782	41,104,900
Profit attributable to entity		1,674,150	-	1,674,150
Revaluation of land and land buildings		-	-	-
Balance at 30 June 2025		35,767,268	7,011,782	42,779,050
Balance at 1 July 2025		35,767,268	7,011,782	42,779,050
Profit attributable to entity		1,162,985	-	1,162,985
Revaluation of land and land buildings		-	-	-
Balance at 30 June 2026		36,930,253	7,011,782	43,942,035

The accompanying notes form part of these financial statements

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026 ($)	2025 ($)
Cash flows from operating activities			
Receipts from customers		107,953,898	100,133,319
Interest received		4,452	7,816
Dividends received		13,935	11,638
Payments to suppliers and employees		(104,706,805)	(96,923,902)
Interest and other cost of finance paid		(70,303)	(202,185)
Net cash provided by operating activities		3,195,176	3,026,686
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		81,998	150,058
Payments for property, plant and equipment		(1,592,636)	(902,606)
Payments for other investments		(145,680)	(143,113)
Net cash provided by investing activities		(1,656,318)	(895,661)
Cash flows from financing activities			
Borrowings drawn		527,710	202,435
Repayment of borrowings		(2,242,559)	(2,014,586)
Net cash used in financing activities		(1,714,849)	(1,812,151)
Net increase in cash held		(175,991)	(318,875)
Cash at beginning of financial year		1,868,340	1,549,464
Cash at end of financial year	3	1,692,350	1,868,340

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

The financial statements cover Griffith Ex-Servicemen's Club Limited as an individual entity, incorporated and domiciled in Australia. Griffith Ex-Servicemen's Club Limited is a company limited by guarantee.

Note 1: Material Accounting Policy Information

The directors' have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001 . The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards - Simplified Disclosures.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards - Simplified Disclosures applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

NOTES TO THE FINANCIAL STATEMENTS *cont.*

Accounting Policies

(a) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Donations and bequests are recognised when revenue is received.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

For capital grants, the company recognises income in profit or loss when or as the company satisfies its obligations under the terms of the grant.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Inventories

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost or for nominal consideration are measured at the current replacement cost as at the date of acquisition.

(c) Property, Plant and Equipment

Freehold Property

Freehold land and buildings are shown at their fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors' conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and any impairment losses. The carrying amount of plant and equipment is reviewed annually by directors' to ensure it is not in excess of the recoverable amount from these assets, The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(e) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Land and Buildings	2.50%
Plant and Machinery	7.5% - 60.0%
Plant and Equipment Under Lease	30%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

NOTES TO THE FINANCIAL STATEMENTS *cont.*

As asset's carrying amount is written down immediately to it's recoverable amount if the asset's carrying amount is greater than it's estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(d) Intangible Assets

The entity holds poker machine licences either acquired through a past business combination or granted for no consideration by the NSW government.

(e) Impairment of Assets

At the end of each reporting period, the company reviews the carrying value of its tangible and intangible asset's to determine whether there is any indication that those asset's have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell it and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable value is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset, the company estimates the recoverable amount of the cash-generating unit to which the class of asset's belongs.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation reserve for that same class of asset.

(f) Employee Benefits

Short-term employee benefits
Provision is made for the company's obligation for short-term employee benefits. Short-term employee

benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of accounts payable and other payables in the statement of financial position.

Contributions are made by the company to an employee superannuation fund and are charged as an expense when incurred.

Other long-term employee provisions
Provision is made for employees long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service.

The company's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(g) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(h) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current asset's.

NOTES TO THE FINANCIAL STATEMENTS *cont.*

(i) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(j) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997 .

(k) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(l) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(m) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(n) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates - impairment of intangible assets

In accordance with AASB 136 *Impairment of Asset's*, the company is required to estimate the recoverable amount of intangibles at each reporting period where there is an indicator of impairment.

Impairment testing is an area involving management judgement, requiring assessment as to whether the carrying value of asset's can be supported by the net present value of future cash flows derived from such asset's using cash flow projections.

(o) Adoption of new and revised accounting standards

The company has adopted all standards which became effective for the first time at 30 June 2026. The adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the company.

(p) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The company has decided not to early adopt these standards.

2 REVENUE

	2026 ($)	2025 ($)
Revenue from contracts with customers:		
Sales revenue	8,058,047	7,237,610
Gaming revenue	9,322,359	8,889,409
	17,380,405	**16,127,019**
Other income		
Subscriptions and nominations	46,955	46,856
Interest received	4,452	7,816
Dividends received	13,935	11,638
Increase in market value of investments	13,175	37,761
Other revenue	1,405,103	1,617,263
	18,864,026	**17,848,353**

NOTES TO THE FINANCIAL STATEMENTS *cont.*

3 CASH AND CASH EQUIVALENTS

	2026 ($)	2025 ($)
Cash on hand	1,692,350	1,868,340
	1,692,350	**1,868,340**

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	2026 ($)	2025 ($)
Cash on hand	559,000	519,000
Current account	540,404	475,569
Maxi direct account	228,245	306,410
Staff leave account	162,672	238,055
Bagtown cheque account	202,028	329,305
	1,692,350	**1,868,340**

4 TRADE AND OTHER RECEIVABLES

	2026 ($)	2025 ($)
Trade debtors	43,931	48,284
Other debtors	49	1,178
	43,980	**49,462**

5 INVENTORIES

	2026 ($)	2025 ($)
At cost		
Inventory	207,093	190,306
	207,093	**190,306**

NOTES TO THE FINANCIAL STATEMENTS *cont.*

6 INVESTMENTS

CURRENT	2026 ($)	2025 ($)
Financial assets at fair value through other comprehensive income		
Shares in listed corporations	525,378	366,523
	525,378	**366,523**

7 PROPERTY, PLANT AND EQUIPMENT

	2026 ($)	2025 ($)
Land and buildings		
Land and buildings at valuation	37,416445	37,001,990
Accumulated depreciation	(2,469,379)	(1,730,628)
Total land and buildings	**34,947,067**	**35,271,362**
Plant and Equipment		
At cost	13,760,218	14,208,637
Accumulated depreciation	(10,273,190)	(10,277,013)
	3,487,028	**3,931,624**
Right of use assets	1,868,959	1,499,815
Accumulated depreciation	(926,840)	(799,977)
	942,119	**699,838**
Total plant and equipment	**4,429,147**	**4,631,462**
Total property, plant and equipment	**39,376,213**	**39,902,824**

NOTES TO THE FINANCIAL STATEMENTS *cont.*

Asset revaluations

The freehold land and buildings at the Corner of Yambil Street and Jondaryan Avenue as well as the land and buildings at Blumer Avenue were independently valued at 30 June 2025

The land and buildings at Speirs Street were independently valued in 2019. These values have been reflected in the financial report.

8 INVESTMENTS

NON-CURRENT	2026 ($)	2025 ($)
Investment property - 16-22 Yambil Street, Griffith NSW 2680 at cost	1,190,000	1,190,000
- 39 Yambil Street, Griffith NSW 2680 at cost	1,250,000	1,250,000
	2,440,000	**2,440,000**

9 INTANGIBLE ASSETS

	2026 ($)	2025 ($)
Poker Machine Licences at Valuation	2,506,667	2,506,667
	2,506,667	**2,506,667**

10 TRADE AND OTHER PAYABLES

CURRENT	2026 ($)	2025 ($)
Accounts payable	1,036,529	1,082,792
Accruals	196,883	198,010
Sporting group imprest accounts	13,718	18,021
	1,247,129	**1,298,823**

NOTES TO THE FINANCIAL STATEMENTS *cont.*

11 OTHER LIABILITIES

CURRENT	2026 ($)	2025 ($)
Subscriptions in advance	21,344	18,777
	21,344	**18,777**

NON-CURRENT	2026 ($)	2025 ($)
Subscriptions in advance	46,125	47,791
	46,125	**47,791**

12 BORROWINGS

CURRENT	2026 ($)	2025 ($)
Equipment loans	322,106	258,820
Interest bearing liabilities	-	1,520,000
	322,106	**1,778,820**

NON-CURRENT	2026 ($)	2025 ($)
Equipment loans	324,300	202,435
Interest bearing liabilities	-	380,000
	324,300	**582,435**

13 EMPLOYEE ENTITLEMENTS

	2026 ($)	2025 ($)
Annual leave	419,820	375,098
Long service leave	468,820	443,325
	888,640	**818,423**

Analysis of Employee Entitlements

	2026 ($)	2025 ($)
Current	769,659	732,006
Non-current	118,981	86,417
	888,640	**818,423**

NOTES TO THE FINANCIAL STATEMENTS *cont.*

14 EVENTS AFTER THE REPORTING PERIOD

The directors are not aware of any significant events since the end of the reporting period.

15 COMPANY DETAILS

The registered office of the company is:
Griffith Ex-Servicemen's Club Limited
Jondaryan Avenue
Griffith NSW 2680

16 BANK LOANS AND OVERDRAFT

The Westpac Banking Corporation holds the following as security for its commercial lending facilities:

- A Mortgage over non residential real property located at Cnr Yambil Street & Jondaryan Avenue Griffith NSW 2680.
- A Mortgage over non residential real property located at 16-22 Yambil Street Griffith NSW 2680.
- A Mortgage over non residential real property located at 2-4 Blumer Avenue Griffith NSW 2680.
- A General Security Agreement over all assets and uncalled capital including Gaming and Liquor Licences.

17 CONTINGENCIES

There are no contingent liabilities as at 30 June 2026 (2025: $0).

18 MEMBERS' GUARANTEE

The Company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $2 towards meeting any outstanding obligations of the company. At 30 June 2026, the number of members was 12,452 (2025: 12,453).

NOTES TO THE FINANCIAL STATEMENTS *cont.*

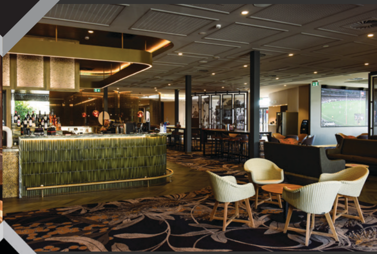
19 AUDITOR'S REMUNERATION

	2026 ($)	2025 ($)
Remuneration of the auditor of the Company for:		
Auditing or reviewing the financial statements	18,000	17,000
Taxation services	8,460	11,920
	26,460	**28,920**

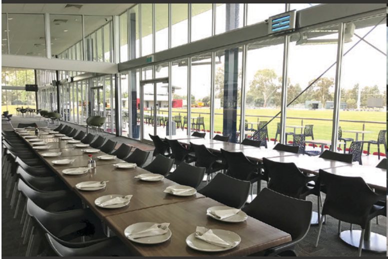
20 CASH FLOW INFORMATION

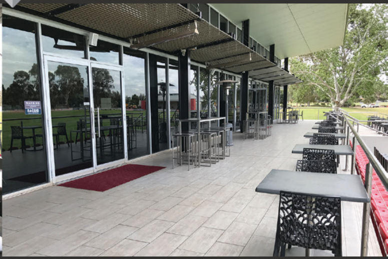
	2026 ($)	2025 ($)
Net current year surplus	1,162,985	1,674,150
Adjustments for:		
Depreciation and amortisation expense	2,062,638	1,952,790
Bad debts written off	3,764	1,000
(Gain)/loss on disposal of property, plant and equipment	(29,154)	(90,936)
Increase in market value of investments	(13,175)	(37,761)
Movement in working capital:	-	-
(Increase/(decrease) in trade and othe receivables	5,481	28,078
Increase/(decrease) in trade and other payables	(51,694)	(521,826)
(Increase/(decrease) in other current liabilities	901	9,126
Increase/(decrease) in employee entitlements	70,217	81,445
(Increase/(decrease) in inventories on hand	(16,787)	(69,381)
Net cash generated by operating activities	**3,195,176**	**3,026,686**

EXIES

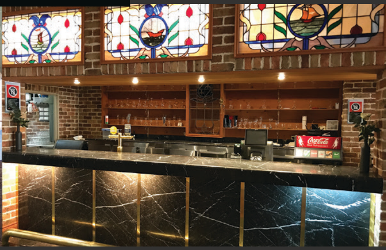


Exies SC sports Club





EXIES
BAGTOWN
MOTEL & FUNCTION CENTRE



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